

2013 MULSA Annual meeting

May 30, 2013

Treasurer's report

Total income for the year 2012:	\$4,800.18 (YTD 2013: \$2,075.44)
Total expenses for the year 2012:	\$6,084.64 (YTD 2013: \$857.94)
Checking balance:	\$877 (1/2012); \$1,823 (1/2013)
Savings account:	\$6,173 (1/2012); \$3,008 (1/2013)
CD #1:	\$2,530 (1/2012); \$1,500 (1/2013)
CD#2:	\$2,500 (1/2012); \$2,522 (1/2013)
New Covenant Balanced Income Fund:	\$11,036 (1/2012); \$13,945 (1/2013)
Total balance:	\$23,117 (1/2012) \$22,798.38 (1/2013)

Mutual fund value per share and total shares:

January 2012:

\$18.70 per share; Total shares = 590.188 shares.

January 2013:

\$19.75 per share; Total shares = 706.081 shares.

Fund purchases:

June 28, 2004: MULSA bought 218.818 shares at \$18.28 per share for total cost \$4,000.

April 13, 2009: MULSA bought 108.3 shares at \$14.82 per share for total cost \$1,605.

(These shares are up 38.39% or \$616.23 since this purchase)

March 30 2010: MULSA bought 197.852 shares at \$17.69 per share for total cost \$3,500.

(These shares are up 15.94% or \$557.94 since this purchase)

May 21, 2012: MULSA bought 105.208 at \$19.01 per share for total cost \$2,000.

(These shares are up 7.89% or \$157.00 since this purchase)

Fund Dividends:

March 30, 2012: 0.08457141 per share div.

\$49.91 payment reinvested to buy 2.565 shares.

July 9, 2012: 0.0979 per share div

\$68.33 payment reinvested to buy 3.566 shares.

Oct. 5, 2012: 0.0629 per share div.

\$44.13 payment reinvested to buy 2.322 shares

Dec. 31, 2012: 0.0648 per share div..

\$45.60 payment reinvested to buy 2.322 shares.

2009: Total dividends \$157.05.
2010: Total dividends \$190.27.
2011: Total dividends \$222.02.
2012: Total dividends \$207.97
2013: YTD dividends \$25.49

Income 2012:

Booksale in Copy Service	\$2,500.54	(YTD 2013: \$1,333)
Amazon sales	\$1377	(YTD 2013: \$496)
Betterworld	\$363	(YTD 2013: \$61.30)
Interest	\$10.39	(YTD 2013: \$18.13)
Dividends	\$208	(YTD 2013: \$25.49)
Silent Auction	\$0.000	(YTD 2013: \$0.00)
Other	\$306	(YTD 2013: \$62.50)
Garage Sales	\$0.000	(YTD 2013: \$0.00)

Other income includes refunds, payments by family for Thanksgiving Dinner or adopted family donations.

Expenses 2012:

Social	\$2,280	(YTD 2013: \$402)
Courtesy	\$358	(YTD 2013: \$200)
Community	\$52	(YTD 2013: \$0)
Staff room	\$2589	(YTD 2013: \$177)
VP (Spotlight Awards)	\$113	(YTD 2013: \$0)
Postage	\$18	(YTD 2013: \$18)
Muse	\$0.00	(YTD 2013: \$0.00)

Expenses broken down 2012:

Social-related expenses	
Picnic	\$164 (YTD 2013: \$35.00)
New Staff Tea	\$54
Diversity Action Committee event	\$54 (YTD 2013: \$0)
Halloween Party	\$80 (YTD 2013: \$0)
Thanksgiving luncheon	\$831
Holiday Party	\$205
Spring Fling	\$0
Celebration of Service	\$840 (YTD 2013:\$45)
All MULSA meeting	\$25 (YTD 2013: \$38)
Retirement gifts/party	\$0(YTD 2013: \$311)

Other expenses 2012:
Adopted family \$360

Certificate of Deposit with Tiger Credit Union

Issue Date 11/09/12
Term: 1-yr
Balance: \$1,502.29
Maturity Date: 11/08/2013
Rate : 0.60%

Certificate of Deposit with Tiger Credit Union

Issue Date 04/4/12
Term: 2-year
Balance: \$2,536.65
Maturity Date: 04/3/2014
Rate : 1.16%

The Tiger Credit Union pays quarterly interest on their CDs

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Current balances as of May 29, 2013:

Checking: \$1,342.76 (Tiger Credit Union)
Savings: \$4,523.85 (Tiger Credit Union)
CD #1: \$2,536.65 (Tiger Credit Union)
CD#2: \$1,504.49 (Tiger Credit Union)

MULSA has a Free Business Checking 65 at Tiger Credit Union

New Covenant Fund (Balanced Income fund): NCBIX

Number of shares = 707.345
Price per share = \$20.51 (May 29, 2013)
Value= \$14,507.65

Notes:

This annual report covers the calendar year 2012 with some current information as of May 29, 2013 on page 3.

Fund returns:

Year to date = + 4.03%
2012 return = + 8.70%
2011 return = + 2.04%
2010 return = + 9.02%
1 month = + 1.03%
10-yr annualized = + 4.22%

The Fund invests approximately 65% of its assets in shares of the Income Fund with the balance of its assets invested in shares of the Growth Fund. MULSA's goal is to postpone withdrawing money from this fund because the fund pays a better dividend than a bank CD and because it has higher returns than anything else we own.

The mutual fund company requires two signatures for any changes to the fund account.

MULSA switched to Tiger Credit Union to avoid monthly fees on their checking account.

MULSA would like to thank the Ellis Library Administration office for giving MULSA 100% of the money from Ellis copy service book sales and for paying for the plants, and flowers at the Annual Celebration of Service.

Submitted by
Jack Batterson
May 30, 2013