

# MULSA MEETING

September 13, 2006

## Treasurer's Report

- **New Covenant Fund** as of 9/12/06: shares = 232.553; price = \$19.47 (+ \$ .36); value = \$4,527.81 (+ \$83.72 from 8/8/06).

- **Membership renewals** – 2 renewals

- **12 Month CD**

Maturity date: 9/13/06

Renewal amount: 3,159.77

Interest rate of existing CD = 3.050%

Options: 7 months at 5.20%; 12 months at 5.30%

- **SAVINGS ACCOUNT**

<b>Starting balance =</b>	<b>\$1,353.87</b>
Deposit (Book Sale)	\$1,000.00
Interest (7/31/06)	+ .20
Interest (8/31/06)	+ .66
<b>Ending balance=</b>	<b>\$2,354.73</b>

- **CHECKING ACCOUNT**

<b>Starting balance=</b>	<b>\$1,451.44</b>
<b>Deposits</b>	
Dues	+ 24.00
Inkjet	+11.92
Book Sale	+745.88
Interest	+ .19
<b>Total Deposits</b>	<b>\$781.99</b>
<b>Withdrawals</b>	
Leona Morse (reimbursed for pencils for New Staff Tea)	-14.71
Allen's Flowers (plant for Mary Wood)	-17.50
Bank service charge	-19.73
<b>Total Withdrawals</b>	<b>- 51.94</b>
 <b>Ending Balance</b>	 <b>\$2,181.49</b>

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### SUNO Project (deposited in MULSA checking account)

11/10/05	Deposit	\$110.00
12/20/05	Deposit	\$158.00
2/9/06	Shipping	- 70.21
3/28/06	Deposit	\$ 15.00
6/14/06	Shipping	-204.21
<b>Balance=</b>		<b>\$ 8.58</b>

July 20 – Accounts closed with Boone National Savings and Loan

July 21 – Accounts opened with Commerce Bank

**Checking Account with Commerce Bank**

The August statement included a service charge in the amount of \$19.73. Our account with Boone National had never included service charges. I have spoken with Commerce Bank personnel about the service charge. They have recommended that our account be changed to a “Not For Profit” account. “Not For Profit” accounts do not have a service charge, however, they do not accrue interest.

I recommend that we have our account changed to a Not For Profit account, and that we transfer some of our funds out of the checking account into our savings account where it will earn interest.

Respectfully submitted by Bette Stuart, Treasurer