

## 2014 MULSA Annual meeting

May 12, 2014

### Treasurer's report

Total income for the year 2013:	\$4,584 (YTD 2014: \$2,006)
Total expenses for the year 2013:	\$5,194 (YTD 2014: \$662)
Checking balance:	\$1,823 (1/2013); \$885 (1/2014)
Savings account:	\$3,008 (1/2013); \$3,657 (1/2014)
CD #1:	\$1,500 (1/2013); \$1,509 (1/2014)
CD#2:	\$2,522 (1/2013); \$2,559 (1/2014)
New Covenant Balanced Income Fund:	\$13,945 (1/2013); \$15,053 (1/2014)
<b>Total balance:</b>	<b>\$22,798 (1/2013) \$23,663 (1/2014)</b>

#### Mutual fund value per share and total shares:

##### January 2013:

\$19.75 per share; Total shares = 706.081 shares.

##### January 2014:

\$20.94 per share; Total shares = 718.884 shares.

#### Fund purchases:

June 28, 2004: MULSA bought 218.818 shares at \$18.28 per share for total cost \$4,000.

April 13, 2009: MULSA bought 108.3 shares at \$14.82 per share for total cost \$1,605.

(These shares are up 42.38% or \$680.12 since this purchase)

March 30 2010: MULSA bought 197.852 shares at \$17.69 per share for total cost \$3,500.

(These shares are up 19.28% or \$674.68 since this purchase)

May 21, 2012: MULSA bought 105.208 at \$19.01 per share for total cost \$2,000.

(These shares are up 10.99% or \$219.88 since this purchase)

#### Fund Dividends:

March 27, 2013: 0.0361 per share div.

\$25.49 payment reinvested to buy 1.264 shares.

June 27,, 2013: 0.0588 per share div

\$41.59 payment reinvested to buy 2.083 shares.

Sept. 27, 2013: 0.0538 per share div.

\$38.17 payment reinvested to buy 1.857 shares

Dec. 13 2013: 0.0822

\$58.47 payment reinvested to buy 2.816 shares

Dec. 30, 2012: 0.1398 per share div.  
\$99.83 payment reinvested to buy 4.783 shares.

2009: Total dividends \$157.05.  
2010: Total dividends \$190.27.  
2011: Total dividends \$222.02.  
2012: Total dividends \$207.97  
2013: Total dividends \$263.55  
2014: YTD dividends: \$31.99

**Income 2013:**

Booksale in Copy Service	\$2,422	(YTD 2014: \$1,292)
Amazon sales	\$973	(YTD 2014: \$505)
Betterworld	\$403	(YTD 2014: \$68)
Interest	\$44	(YTD 2014: \$19)
Dividends	\$264	(YTD 2014: \$32)
Silent Auction	\$0.000	(YTD 2014: \$0.00)
Other	\$513	(YTD 2014: \$90)
Garage Sales	\$0.000	(YTD 2014: \$0.00)

Other income includes refunds, payments by family for Thanksgiving Dinner or adopted family donations.

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**Expenses 2013:**

Social	\$2,677	(YTD 2014: \$85)
Courtesy	\$530	(YTD 2014: \$312)
Community	\$38	(YTD 2014: \$0)
Staff room	\$533	(YTD 2014: \$98)
VP (Spotlight Awards)	\$316	(YTD 2014: \$0)
Postage/Supplies	\$18	(YTD 2014: \$67)
Muse	\$0.00	(YTD 2014: \$0.00)

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**Expenses broken down 2013:**

Social-related expenses	
Picnic	\$221 (YTD 2014: \$35.00)
New Staff Tea	\$29
Diversity Action Committee event	\$0 (YTD 2014: \$0)
Halloween Party	\$17 (YTD 2014: \$0)
Thanksgiving luncheon	\$869
Holiday Party	\$74
Spring Fling	\$0
Celebration of Service	\$797 (YTD 2014:\$0)
All MULSA meeting	\$38 (YTD 2014: \$0)
Retirement gifts/party	\$1,064 (YTD 2014: \$100)

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Other expenses 2013:  
Adopted family \$290

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Certificate of Deposit with Tiger Credit Union

Issue Date 11/09/13  
Term: 3-yr  
Balance: \$1,509.08  
Maturity Date: 11/10/16  
Rate : 0.75%

Certificate of Deposit with Tiger Credit Union

Issue Date 04/4/14  
Term: 3-year  
Balance: \$2,500  
Maturity Date: 04/2/2017  
Rate : 0.90%

The Tiger Credit Union pays quarterly interest on their CDs

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Current balances as of May 1, 2013:

Checking: \$1,751 (Tiger Credit Union)

Savings: \$3,658 (Tiger Credit Union)

CD #1: \$1511 (Tiger Credit Union)

CD#2: \$2,565 (Tiger Credit Union)

New Covenant Fund (Balanced Income fund): NCBIX

Number of shares = 720.4

Price per share = \$21.13

Value= \$15,222

Notes:

This annual report covers the calendar year 2013 with some information on page 3 that are current as of May 1, 2014.

Fund returns:

2014 Year to date = +1.22%  
2013 return = + 7.74%  
2012 return = + 8.70%  
1 month = + 0.52%  
10-yr annualized = + 4.14%

The Fund invests approximately 64% of its assets in shares of the Income Fund with the balance of its assets invested in shares of the Growth Fund. MULSA's goal is to postpone withdrawing money from this fund because the fund pays a better dividend than a bank CD and because it has higher returns than anything else we own. The top ten stocks held within the growth fund are eBay, Bank of America, Qualcomm, Citigroup, Apple, Walt Disney, Adobe, JP Morgan, National Oilwell Varco, and Pfizer.

The mutual fund company requires two signatures for any changes to the fund account.

MULSA would like to thank the Ellis Library Administration office for giving MULSA 100% of the money from Ellis copy service book sales.

Submitted by  
Jack Batterson  
May 9, 2014