

# MULSA Meeting

Meeting on: Aug. 14, 2008

Treasurer's Report submitted: Aug. 14, 2008

Checking balance:	\$1,677.70	(08/14/08)
Savings account:	\$1,363.06	(08/14/08)
CD #1:	\$4,533.33	
CD#2:	\$2,096.73	
<u>New Covenant Balanced Income Fund:</u>	<u>\$4,582.45</u>	<u>(08/13/08)</u>

**Total balance: \$14,253.27**

## Income:

07-25-08 Mike Cook fund donation	+ .25.00
07-25-08 Savings interest	+ .31
07-31-08 Savings Interest	+ .07
08-7-08 Better World Books	+ 101.42
<b>Total Deposits.....</b>	<b>\$126.80</b>

## Expenses:

#1124 Void	
#1125 Picnic Jacks Gourmet (social)	- \$269.00
#1126 Void	
#1127 Picnic supplies (social)	- \$51.44
#1128 Am. Diabetes (Melissa Megas)	- \$30.00
#1129 Cards (courtesy)	- \$14.97
#1130 (Mike Cook Medical fund (courtesy)	- \$25.00
#1131 "cash" check for the Staff Lounge fund	- \$250.00
<b>Total Withdrawals.....</b>	<b>\$ -</b>
	<b>- \$640.41</b>

## Certificate of Deposit with Commerce Bank

Issue Date	06/24/08
Term:	15 months
Principal Amount:	\$4,533.33
Maturity Date:	09/24/09
Rate :	3.15 %

## Certificate of Deposit with Commerce Bank

Issue Date:	06/24/08
Term:	15 months
Principal Amount:	\$2,096.73
Maturity Date:	09/24/09
Rate:	3.15%

## New Covenant Fund as of Aug. 14 2008:

Number of shares = 246.899

Price per share = \$18.56

Value= \$4,582.45

**Additional Information:**

I made a few changes to our account when I visited the bank the other day.

- 1) I asked that we get a combined savings and checking statements rather than having a statement for checking and another statement for savings that would be delivered on different days.
- 2) I asked our banker to waive the \$5 fee that we would have paid because our savings account was inactive more than one year. In the future, we can prevent this fee by making an online transfer from savings to checking once a year. Our banker said that she would be willing to clear that fee for us in the future if we ever get charged that fee.
- 3) In the week of Aug. 18<sup>th</sup>, we expect to get another book sale check: \$1,592.25. This is 25% of the gross sales of \$6,369.00.
- 4) The \$250 “cash” check for the staff lounge is for the staff lounge petty fund. The staff lounge chair will be able to buy supplies with this cash. I must get a receipt for any supplies purchased with this cash so that I can account for each penny.
- 5) The New Covenant Fund is down 8.08% this year to date. It was up 5.6% in 2007 and 7.4% in 2006.