

MULSA Meeting
Meeting on: Jan. 13, 2014

| | |
|---|--------------------------------|
| TCU Checking balance: | \$885.08 (1-13-2014) |
| TCU Savings account | \$3,656.89 (1-13-2014) |
| TCU CD #1: | \$1,509.08 (1-13-2014) |
| TCU CD#2: | \$2,558.69 (1-13-2014) |
| <u>New Covenant Balanced Income Fund:</u> | <u>\$15,053.43 (1-13-2014)</u> |
| Total balance: | \$23,663.17 (1-13-2014) |

Income:

| | |
|---|----------|
| 12-13-13 Mutual fund capital gain | \$58.47 |
| 12-20-13 Better World Books (Deposit 1/10/14) | \$63.03 |
| 12-31-13 Savings interest | \$1.50 |
| 12-30-13 Mutual fund dividend | \$99.83 |
| 1-7-14 Ellis Library Book sales (4 th QTR) (Deposit 1/10/14) | \$561.40 |
| 1-4-14 CD interest | \$7.40 |
| 1-10-14 Checks for Adopted family (Deposit 1/10/14) | \$90.00 |
| Total income..... | \$881.63 |

Bold entries have not been deposited into the checking or savings accounts.

Notes:

Last Friday (January 10, 2014), I deposited \$821.08 into our checking. This deposit included \$90 in checks for Adopted Family, two Better World checks \$63.03 (**Paid for November 2013**, Dated Dec. 20 2013) and \$106.65 (Dated Nov. 26, 2013). This second check from Better World was reported on last month's report) . This deposit also included the Ellis Book sale check of \$561.40.

A note to me: The credit union is up until 6 pm on Fridays.

The fund paid a capital gain distribution of 0.0822 per share for a total of \$58.47 that was reinvested to buy 2.816 shares.

The fund also paid a dividend of 0.1398 per share for a total of \$99.83 that was reinvested to buy 4.783 new shares.

In 2013, total dividends from the fund were \$263.55 and that was reinvested to buy 12.803 shares. In 2012, the fund's dividends totaled **\$207.97** that was reinvested to buy **10.685** shares. Dividends are paid in March, June (or July), September (**or October**), and December.

Expenses:

| | |
|--|----------|
| #2065 Jack Batterson: Brian Cain wedding gift card | \$25.00 |
| #2066 Sue Barnes for Stockings/gift card | \$37.97 |
| #2067 Rachel Brekhus | \$41.43 |
| #2068 Ruthe Morse staff lounge (November 2013) | \$22.41 |
| #2069 Ruthe Morse Adopted family | \$290.00 |
| #2070 Ruth Feldkamp for Holiday party | \$74.01 |
| Total expenses | \$490.82 |

Bold check numbers are checks that have not been cashed.

Notes:

#2066: Hobby Lobby for four Christmas stockings (2.99 each); Mizzou Store gift card \$25.00

#2067 Clovers Tofurky vegetarian roast, 26 oz. \$41.43 for Thanksgiving dinner

#2068 Sams: Palmolive \$7.68, Dixie Napkins 411.88; Dollar Tree: napkins \$1.00

#2069 The Board agreed on giving \$200 this year and MULSA got \$90 in cash donations that were sent also.

#2070 Sams: Picnic pack \$7.98, Colby Jack \$9.98, Baby Swiss cheese \$9.98, Provolone \$9.98, Turkey pastrom \$6.98, Roasted Turkey \$7.98, Angus roast Beef \$9.98, and shaved baked ham \$6.98

2013/2014

Total Income: \$3,257.22 (includes mutual fund)

Total Expenses: 4,474.50

Certificate of Deposit with Tiger Credit Union

| | |
|----------------|------------|
| Issue Date | 04/04/12 |
| Term: | 2-year |
| Amount: | \$2,500.00 |
| Maturity Date: | 04/03/2014 |
| Rate : | 1.15% |

Certificate of Deposit with Tiger Credit Union

| | |
|----------------|------------|
| Issue Date | 11/09/13 |
| Term: | 1-year |
| Amount: | \$1,509.08 |
| Maturity Date: | 11/10/2016 |
| Rate : | 0.75% |

New Covenant Fund (Balanced Income fund- Ncbix) as of Jan 13, 2013:

Number of shares = 718.884

Price per share = \$20.94

Value= \$15,053.43

Notes:

The answer to a question from the last meeting: The last contribution MULSA made into the mutual fund was on May 21, 2012 when MULSA bought 105.208 shares for \$2,000. The price was \$19.01 per share and MULSA has a 10% gain on those shares. The earlier shares were purchased in 2010 and 2009. MULSA has an 18% (\$643) gain on the shares purchased in 2010 and a 41% (\$662) gain on the shares bought in 2009.

The fund was up 7.74% in 2013 and 8.70% in 2012. The S&P stock index was up 32% in 2013 and about 16% in 2012. The fund is very conservative. It has about 10% in cash and 55% in bonds.

Jack Batterson –