

MULSA Meeting
 Meeting on: Feb 8, 2012
 Treasurer's Report submitted: Feb 8, 2012

| | |
|---|-------------------------------|
| Checking balance: | \$1,755.69 (2-8-2012) |
| Savings account (0.10%) | \$6,173.92 (2-8-2012) |
| CD #1: | \$2,530.04 (2-8-2012) |
| CD#2: | \$2,500.00 (2-8-2012) |
| <u>New Covenant Balanced Income Fund:</u> | <u>\$11,337.51 (2-8-2012)</u> |
| Total balance: | \$24,297.16 (2-8-2012) |

Income:

| | |
|--------------------------------|----------|
| 1-31-12: Money market interest | \$0.54 |
| 2-8-2012 Ellis book sale money | \$877.91 |
| Total Deposits..... | \$878.45 |

Expenses:

| | |
|---|---------|
| #1345 Jack Batterson for Staff lounge couch | \$80.00 |
| #1346 Ruthe Morse for staff lounge | \$17.17 |
| Total expenses | \$97.17 |

Bold check numbers are checks that have not been cashed.

Certificate of Deposit with Commerce Bank

| | |
|-------------------|-------------------|
| Issue Date | 09/27/2011 |
| Term: | 1-year |
| Principal Amount: | \$2,530.04 |
| Maturity Date: | 09/27/2012 |
| Rate : | 0.25% |

Certificate of Deposit with Commerce Bank

| | |
|-------------------|------------|
| Issue Date | 03/25/11 |
| Term: | 1-year |
| Principal Amount: | \$2,500.00 |
| Maturity Date: | 03/25/2012 |
| Rate : | 0.30% |

New Covenant Fund (Balanced Income fund- Ncbix) as of Feb 8, 2012:

Number of shares = 590.188
 Price per share = \$19.21
 Value= \$11,337.51

Notes:

The fund is up 4.06% this year to date, and up 3.8% in the last 90 days. **I would like to ask the Board if we can invest \$4,000 into the fund this year.** The last investment into the fund was on March 30, 2010 when MULSA invested \$3,500.00 for 197.852 shares at \$17.59 per share. Those shares have a gain of 8.59% (up \$300). The shares purchased on April 13, 2009 (108.3 shares at cost of \$14.82 per share) are up 29% (up \$475.44). The fund was up 17.71% in 2009, up 9.02% in 2010, and up 2.04% in 2011.

Commerce Bank has a new web site that is easier to use.

Missouri Credit Union does not offer small business accounts.

#1345 Jack arranged with Mike Spears get the couch on Jan. 13 2012. The asking price on Craigslist was \$100, but Jack got the cost down to \$80.00. It came with two pillows that sell for \$40 at Bed Bath & Beyond. MULSA bought the couch from Jinhong Shin, 3200 Wind River Circle.

#1346 Items for the staff lounge were purchased from Sams were two bottles of vinegar (\$3.58 each) and napkins (\$9.98). [note: Ruthe got two boxes of Vinegar that had 2 bottles in each box. As the result of this, I paid Ruthe \$3.58 too much and will apply that toward the next check I write for Ruthe]

Item for discussion:

I would like to suggest that we transfer MULSA's bank accounts and CDs to Tiger Credit union. Tiger Credit Union pays higher rates on their CDs and they do not require the people on the account to show Social Security cards like most of the other local credit unions do. Missouri Credit Union does not offer business or organization checking accounts. I included links because each credit union offers useful information that could be helpful to some Board members.

See below for the information I found for each credit union:

Missouri credit Union:

I already told everyone that Missouri Credit Union does not offer business or organization accounts – **1 yr CD pays 1.20%**

<http://www.mizzoucu.com/>

Academic Credit Union: 2804 West Ash (only location), 445-1845

Offers DBA accounts (doing business as), **1-yr CD pays 0.45%**

<http://www.academicecu.com/>

Columbia Credit Union: 310 E Walnut (only location), 256-2500

Offers business checking, but must have a personal account, then you can have a business account. – **1 yr CD pays 0.57%**

<http://www.ccumo.org/>

River Region Credit Union: 1105 Grindstone Parkway, Suite 107, 442-1444
Offers business checking but limited hours Monday-Thursday of 8:30-4 pm. They are open until 5 pm on Fridays. – **1 yr CD is 0.70%**

<https://www.rrcu.org/>

United Credit Union: 2909 Falling Leaf Lane, 573-442-6571

Locations are throughout mid-Missouri, but only one in Columbia – **1 yr CD pays 0.55%**

<http://www.unitedcu.org/mainpage.php?PageName=home>

Tiger Credit Union: N17 Memorial Student Union, Lower Level, (573) 443-8462 – **1 yr CD pays 0.90%** (downside: If one does not log into the online checking account monthly, then that person has to come to the credit union and reset the password.

<https://www.tigerscu.org/ASP/home.asp>

We would need the following to open the account at Tiger Credit Union:

EIN #

Articles of Organization (or Association) is a document showing the formation of the organization. If you don't have it, the bylaws will work

Drivers License & Signatures of all authorized signers on the accounts

Jack Batterson – 2-8-2012