

MULSA Meeting  
 Meeting on: April 11, 2012- Revised  
 Treasurer's Report submitted: April 10, 2012

Checking balance:	\$1,475.91 (4-11-2012)
Credit Union balance:	\$100.00 (4-11-2012)
Savings account (0.05%)	\$6,174.70 (4-11-2012)
CD #1:	\$2,530.04 (4-11--2012)
CD#2:	\$2,507.61 (4-11-2012)
<u>New Covenant Balanced Income Fund:</u>	<u>\$11,451.99 (4-11-2012)</u>
Total balance:	\$24,140.25 (4-11-2012)

Income:

03-19-2012: ACH Amazon sales	\$101.34
03-30-2012: Savings	\$0.29
<b>03-30-2012: Dividend payment</b>	<b>\$49.91</b>
Total Deposits.....	<b>\$151.54</b>

Expenses:

<b>#1354</b> Allen's Flowers (Ruthe Morse/Debbie Melvin)	\$60.00
<b>#1355</b> Rachel Brekhus March spotlight award	\$3.84
<b>#1356</b> Darell Schmick for Spotlight award balloon	\$1.95
#1357 Jack Batterson for stamps (2) (For Delores Fisher and Jack)	\$18.00
<b>#1358</b> Void	
#1359 Chautaugua County Animal Shelter	\$25.00
<b>#1360</b> Adrienne Arden for Staff lounge	\$19.87
#1361 Ruthe Morse ENGR Open house	\$4.19
Total expenses .....	\$132.85

Money to be spent later on the mutual fund: \$2,000

**Bold check numbers** are checks that have not been cashed.

Certificate of Deposit with Commerce Bank

Issue Date	09/27/2011
Term:	1-year
Principal Amount:	\$2,530.04
Maturity Date:	09/27/2012
Rate :	0.25%

Certificate of Deposit with Tiger Credit Union

Issue Date	04/04/12
Term:	2-year
Principal Amount:	\$2,507.61
Maturity Date:	04/03/2013
Rate :	1.16%

New Covenant Fund (Balanced Income fund- Ncbix) as of April 10, 2012:

Number of shares = 592.753 (Recent dividend payment)

Price per share = \$19.32

Value= \$11,451.99

**Notes:**

The fund has dropped in value since our last meeting, but I will wait and buy more shares when the price falls below \$19 per share. The fund is up about 5.1% this year to date. It pays a 2% dividend yield. The last dividend was on March 30, 2012 (\$49.91 dividend, 0.0845714 cents per share that was reinvested to buy 2.565 shares. The next dividend will be near the end of June.

The 2011 dividends from the fund were (first number is the amount of dividend paid per share and the second number is the total dividend paid): March 25 (0.07892, \$45.62), June 24 (0.03563, \$20.68), July 11 (0.04366, \$25.35), Sept. 22 (0.12755, \$74.36), and December 16 (0.09539, \$56.01). The fund paid \$222.02 in dividends last year. The dividend payments should be higher in 2012.

The Tiger Credit Union CD will get interest quarterly, and anyone who is on the account may cash the CD. The minimum balance requirement on CDs is \$500. A 3-year CD pays a 1.61% interest rate. The interest rates on CDs at the credit union have not changed in more than a year.

We might want to consider keeping our main account at Commerce Bank and have a smaller money market account along with CDs at the Tiger Credit Union. The Credit Union pays a higher rate on money held in the money market account.

I will renew the next CD in September at 1-year term. Tiger Credit Union pays 0.90% for a 12-month CD.

I will soon be getting the next quarterly payment for the copy room book sale (\$665.70)

#1354: Most flowers MULSA buys are \$25 per person. This bill for Debbie was \$10 higher because Debbie lives outside the city of Columbia.

#1355: The balloon was \$1.95 (Medtique Gift Shop), and \$1.89 for snickers at Mizzou Market. We always buy the balloons at the Medtique Gift Shop.

#1359: Hayden Murphey's grandmother passed away and we sent the donation to Norma Lohman Memorial for the Chautauqua County Animal Shelter, c/o First National Bank, Box E, Sedan KS 67361.

#1360: Adrienne got large boxes of napkins (4 boxes) at \$3.48 each at Walmart. Also at Walmart, she got a small hand soap dispenser (0.98) and a large refill bottle (\$3.88).

#1361: From Dollar Tree Store, Ruthe got cookies at \$1 each: Yellow peeps, Strawberry Square wafers, Lemon Cookies, and Shortbread cookies.

Jack Batterson – April 10, 2012