

MULSA Meeting
Meeting on: March 11, 2011
Treasurer's Report submitted: March 9, 2011

Checking balance:	\$2,892.45 (3-8-2011)
Savings account:	\$6,767.40 (3-8-2011)
CD #1:	\$2,525.00 (3-8-2011)
CD#2:	\$0.00 (3-8-2011)
<u>New Covenant Balanced Income Fund:</u>	<u>\$10,873.50 (3-7-2011)</u>

Total balance: \$23,060.35 (3-8-2011)

Income:

2-22-11 Amazon book sale	\$53.48
2-28-11 Savings interest	\$0.49
3-7-11 Better world check – 100% of sales	\$205.01
3-7-11 Amazon book sale	\$40.34
Total Deposits.....	\$299.32

Expenses:

#1287 Yasuyo Knoll for food at the DAC party	\$24.27
#1288 Oi-Chi Hui (Ivy) for DAC party food	\$10.98
#1289 Ruthe Morse for DAC party + replacement check	\$57.29
#1290 Jack Batterson – postage (2 books)	\$17.60
#1291 Adrienne Arden for staff lounge	\$20.07
Total expenses	\$130.21

Bold check numbers are checks that have not been cashed.

Certificate of Deposit with Commerce Bank

Issue Date	09/24/10
Term:	182 day (6-month)
Principal Amount:	\$2,525.00
Maturity Date:	03/25/2011
Rate :	0.20%

New Covenant Fund (Balanced Income fund) as of March 7, 2011:

Number of shares = 578.070
Price per share = \$18.81
Value= \$10,873.50

Notes:

#1287: Yasuyo bought items for Diversity Action Committee (DAC) from Chong's (\$7.60), Sams (Cream puffs for \$6.27) and Walmart (peach, fruit cocktail, pineapple, mandarins, cherries \$10.40)

#1288 Ivy bought food from Aldi (Biscuit \$1.19, oranges \$1.49, evaporated milk (0.98) and Mr. Bulky

#1289: I wrote a new replacement check that replaced the damaged #1278 (\$55.31) plus paid for two 24 count napkins from Party City (\$1.98). Even though check #1278 was severely damaged and almost completely torn, the bank probably would still accept that check. As long as the check was not completely torn and the writing is still readable, the bank will probably accept it.

Some people are taking a long time cashing their checks. Is everyone aware that Commerce Bank will cash any checks written by its bank as long as the person cashing the check shows a picture driver's license and one other form of ID such as a debit or credit card? There is no charge for cashing Commerce Bank checks at a Commerce location. I frequently use the Commerce Bank location at Broadway Hy-Vee when I am at Hy-Vee for my shopping. Gerbes will charge \$3 for check cashing.

\$1291: Purchases were made at Walmart (\$16.64) and Orschein Farm and Home (\$11.56). Bounty towels \$8.78, Palm dish soap (2) \$2.37 each, black pepper \$3.12, ice scoop (\$4.29), Garbage stopper \$2.39, anti bacterial hand soap \$4.88. MULSA replaced the broken ice scoop and the stolen garbage disposer stopper.

CD update: Our bank already has the instructions to renew our current 6-month CD for another 6-months and take \$2,500 out of savings and put that into a 1-year CD. I would like to suggest that we get a 5-year CD at some point later this year. Our bank is now paying 1.25% on a 5-year CD.

Our fund will pay the next dividend at around March 30, and I expect that dividend to be about \$40.

MULSA's share of the expenses toward the DAC tea party came to \$37.23. The 2010 picnic expenses for MULSA were \$192.97. This total cost for the picnic included \$42 for the Cosmo Park shelter.

Jack Batterson - 3/8/2011