

MULSA Meeting

Meeting on: April 9 2009
Treasurer's Report submitted: April 9 2009

Checking balance:	\$1,461.78 (4-9-2009)
Savings account:	\$764.61 (4-9-2009)
CD #1:	\$4,533.33
CD#2:	\$2,096.73
CD#3 (New as of Oct. 14)	\$1,592.25
New Covenant Balanced Income Fund:	\$ 3,710.06 (4-8-2009)

Total balance: \$14,158.76

Income:

3-31-09 (Savings)	\$0.10
Total Deposits.....	\$0.10

Expenses:

#1166 Colleen Smith Staff lounge	\$31.87
#1167 Mike Spears – March Spotlight Award	\$55.73
#1168 Colleen Smith Staff lounge	\$6.82
Total	\$94.42

Bold check numbers are checks that have been cashed, or deposits that have been credited to our account.

Certificate of Deposit with Commerce Bank

Issue Date	06/24/08
Term:	15 months
Principal Amount:	\$4,533.33
Maturity Date:	09/24/2009
Rate :	3.15 %

Certificate of Deposit with Commerce Bank

Issue Date:	06/24/08
Term:	15 months
Principal Amount:	\$2,096.73
Maturity Date:	09/24/2009
Rate:	3.15%

Certificate of Deposit with Commerce Bank

Issue Date:	10/14/08
Term:	11 months
Principal Amount:	\$1,592.25
Maturity Date:	09/14/2009
Rate:	3.50%

New Covenant Fund (Balanced Income fund) as of April 8, 2009:

Number of shares = 253.766

Price per share = \$14.62

Value= \$3,710.06

Notes:

See the January report for information about the mutual fund's December's quarterly dividend. The last dividend (3-26-09) was \$34.00 that was reinvested to buy 2.327 new shares at \$14.61. The fund has 35% stocks and about 63% in bonds. It is up 6.25% in the past month, and it is still down 2.48% this year to date.

The book sale money arrived on March 3, 2009. Admin office has the other half of the book sale money and that will be applied toward the staff lounge repairs and any other expenses we have in the near term.

The April spotlight award have not been finalized.

I would like to propose that we cash the CD with \$1,605.52 and use that money for buying new shares of the balance income fund. We would have to pay \$13.51 penalty for cashing that CD before the September 2009 maturity date. The mutual fund is selling at a discount because it was down almost 24% in 2008, and it is down 2.48% this year to date.

Jack Batterson

4/9/2009