

MULSA Meeting  
 Meeting on: March 14, 2012  
 Treasurer's Report submitted: March 14, 2012

Checking balance:	\$1,640.92 (3-14-2012)
Credit Union balance:	\$100.00 (3-14-2012)
Savings account (0.05%)	\$6,174.41 (3-14-2012)
CD #1:	\$2,530.04 (3-14--2012)
CD#2:	\$2,500.00 (3-14-2012)
<u>New Covenant Balanced Income Fund:</u>	<u>\$11,496.86 (3-13--2012)</u>
Total balance:	\$24,342.23 (3-14-2012)

Income:

02-06-2012: Amazon sales	\$28.25
02-29-2012: Savings interest	\$0.49
03-05-2012: Amazon sales	\$144.19
Total Deposits.....	\$172.93

Expenses:

#1347 Adrienne Arden for staff lounge	\$71.95
#1348 Jack Batterson for Picnic (\$45), deposit for CU (\$100)	\$145.00
#1349 Ruthe Morse for International tea party and open house	\$25.83
#1350 Darell Schmick for spotlight balloons (Medtique Gift Shop)	\$3.98
#1351 Rachel Brekhus for Spotlight	\$46.45
#1352 Yasuyo Knoll for international tea party	\$9.89
#1353 Ivy Hui for international tea party	\$35.20
Total expenses .....	\$338.30

Bold check numbers are checks that have not been cashed.

Certificate of Deposit with Commerce Bank

Issue Date	09/27/2011
Term:	1-year
Principal Amount:	\$2,530.04
Maturity Date:	09/27/2012
Rate :	0.25%

Certificate of Deposit with Commerce Bank

Issue Date	03/25/11
Term:	1-year
Principal Amount:	\$2,500.00
Maturity Date:	03/25/2012
Rate :	0.30%

New Covenant Fund (Balanced Income fund- Ncbix) as of March 13, 2012:

Number of shares = 590.188  
 Price per share = \$19.48  
 Value= \$11,496.86

Notes:

The mutual fund is up 5.53% this year to date, and it had a 3.7% annualized return over the last ten years. We agreed at the last meeting that I would put another \$2,000 into the fund at some time between now and October 2012.

We now have a checking and savings account at Tiger Credit Union. When the Commerce Bank CD (earning 0.30%) comes due on March 25, I will move that money over to a CD (will earn about 0.90%) at Tiger Credit Union. We will close our Commerce Bank account in September, 2012 when the other bank CD (earning 0.25%) comes due. MULSA got its first statement from Tiger Credit Union today and it shows \$25 in savings and \$75 in checking. At the end of this report is a copy of the email I sent to the MULSA Board about our Tiger Credit Union account.

#1347: From Walmart, a 3-pack sponge \$1.96; From Menards, a one 3-pack water filters with 200 gallon capacity each \$34.99; From Sams Club, a 12-pack jumbo members mark paper towels \$15.98; From Gerbes, Kroger vinegar (2) \$1.69 each, Kroger napkins (4) \$1.79 each, Limeaway sprayer \$3.29, Kroger dish detergent (2) \$1.99 each

#1348: Jack reserved Burford Shelter at Cosmo Park and deposited \$100 to Tiger Credit Union on Feb. 10, 2012. Actually \$200 was required to open the account for MULSA, but then Jack was able to withdraw \$100.

We have the picnic reservation set for June 8 at Cosmo Park.

[http://www.gocolumbiamo.com/ParksandRec/Parks/Cosmo\\_Park/cosmoparkshelters.php#burford](http://www.gocolumbiamo.com/ParksandRec/Parks/Cosmo_Park/cosmoparkshelters.php#burford)

See the Como Park map for the shelter location

#1349: From Card Party Outlet, bought napkins and plates for International tea party (\$8.58) and bought napkins and cups for the ENGR open house (\$17.25). See next month's report for a more specific explanation of these expenses.

#1351: For Ann Riley (January 2012 winner), snacks and a \$20 ragtag gift card; For Michelle Baggett (February 2012 winner), snacks and a \$20 Panera Bread gift card.

#1352: From Walmart, Great value juice cocktail \$1.68, Great value milk \$3.83, mandarins \$1.38, Great value fruit salad \$0.98, and Royal Flan (2) \$0.78 each.

#1353: From HyVee, Roasted salted soy nuts \$1.99 and Wasabi Peas \$2.99; From Okii Mama restaurant, a sample platter with strawberry rangoon, dumplings, sesame balls & fried steam-bread \$30.00. Ivy Hui also donated a dish that she made to this event. MULSA spent \$53.37 on the international tea party.

### **Tiger Credit Union info:**

I opened the MULSA checking (\$75) and savings (\$25) account. \$200 was required to open it, but then I was able to withdraw \$100.

Co-owners on the account:

Rachel and Karla will be the other people on the account. They can pay any bills if there is some reason I am not available to write a check.

#### Debit card:

I will get the debit card later closer to the time when we close our Commerce Bank account. I did not like the idea of having two debit cards at once. Sandy will be able to use that debit card number for MULSA's Amazon book sales and we will keep the actual debit card in the safe within admin office at 104 Ellis Library.

#### Checks:

Also I will get a box of 50 checks later for about \$10.80. If we ever run short of checks, the credit union will print a sheet of four checks for us at no charge.

Any Tiger Credit Union check will be good for several years. So if a Board member waits 3-4 years to cash a check, that check should still be good as long as MULSA still has an account there.

The credit union will honor checks from other banks for as long as six months after the issue date.

#### CD renewal:

The credit union will automatically renew a CD for another term when it expires. The interest is added to the CD quarterly. Only one person has to sign the paperwork for any CD that MULSA opens. If MULSA withdraws money from a CD early, there is a six months of interest penalty. The 1-yr CD pays 0.90%. They offer a 5-year CD at 2% rate.

#### Savings account:

MULSA has to have \$100 in savings before it can start earning interest of 0.20% I have arranged to not allow our savings account to be linked to the credit card account. If we ever overdraw our checking account, the credit union will return the check rather than taking the money automatically from savings (There is a \$5 fee for that feature)

#### Statements:

They should arrive no later than the 15th of each month. The credit union will print statements free of charge upon request.

#### Online access:

The Treasurer or someone on the account will have to log into the account every 30 days or MULSA will lose access to the account online. The online account would then have to be reset with a new password. MULSA has the option to pay bills online.

I have a paper copy of the list of branch locations in Columbia, and Kansas City. If you wish to see the list of the 28,000 other locations throughout the country, see this:

<https://www.tigerscu.org/asp/contact.asp>

Since Rachel and Karla will be on the account, they can cash a check at any credit union throughout the country because their picture ID is in the computer system. However other board members must cash checks I write only at the campus location.

Jack Batterson – March 14, 2012