

MULSA Meeting  
 Meeting on: Aug. 12 2010  
 Treasurer's Report Revised submitted: Aug.12, 2010

Checking balance:	\$4,993.04 (8-12-2010)
Savings account:	\$1,766.83 (8-12-2010)
CD #1:	\$2,500.00 (8-12-2010)
CD#2:	\$0.00 (8-12-2010)
<u>New Covenant Balanced Income Fund:</u>	<u>\$10,038.02 (8-11-2010)</u>

Total balance: \$19,297.89 (8-12-2010)

Income:

7-12-10 Amazon sales	\$139.25
7-22-10 copy service book sales	\$1,727.00
7-30-10 Better World books check	\$191.93
7-31-10 Interest	\$0.15
8-9-10 Amazon sales	\$56.90
Total Deposits.....	\$2,115.23

Expenses:

#1245 Adrienne Arden for staff lounge supplies	\$28.87
#1246 Jack Batterson for Stamps for Courtesy	\$8.80
#1247 Sandy Schiefer for Amazon book sales postage	\$31.65
#1248 Adrienne Arden for dish soap for lounge	\$2.98
#1249 Allen Flowers (M. Dorsey and D. Fisher)	\$60.00
Total expenses .....	\$132.30

Bold check numbers are checks that have not been cashed.

Certificate of Deposit with Commerce Bank

Issue Date	06/24/09
Term:	6 month
Principal Amount:	\$2,500.00
Maturity Date:	09/24/2010
Rate :	1.00 %

New Covenant Fund (Balanced Income fund) as of Aug 12, 2010:

Number of shares = 571.967

Price per share = \$17.55

Value= \$10,038.02

Notes:

On June 24, 2010, the fund paid \$48.88 dividend (0.08588 dividend per share) that was reinvested to buy 2.83 shares at \$17.27. Now MULSA has 571.967 shares.

#1245 Adrienne Arden Staff lounge (Folgers,bounty, napkins, tea, sponge, scruber)

#1249 Allen's Flowers for Michaelle Dorsey (\$25) and Delores Fisher (\$35)

I replaced Mike Spears with Rachel Brekhus on the MULSA checking/savings/CD account at Commerce Bank.

Commerce Bank recently completed renovation at the Broadway and 9<sup>th</sup> location.

MULSA's debit card stopped the Visa Extras rewards program as of Aug. 23, 2010. This has no effect on our account since we never used the card.

New Covenant Fund update: This fund is up 2.49% this year to date. In 2009, this fund was up 17.7%. It consist of 61% Income Fund, 37% of the Growth Fund, and about 2% cash. The income fund is up 5.66% this year to date while the Growth fund is down 2.77%. The Growth fund holds large cap growth stocks with largest holdings in Microsoft, Apple and Exxon. Our fund has a dividend yield of 2.12% and it pays quarterly dividends.

Our recent fund purchases were in April 13, 2009 (\$1,605 bought 108.3 shares at \$14.82) and on March 30, 2010 (\$3,500 bought 197.852 shares at \$17.79). Our April 13 2009 shares have a gain of almost 19% (+ \$295.66) and the March 30 shares we bought this year have a small loss of \$27.70)

MULSA filed the required Form 990 in June 2010. This form was required for all not-for-profit organizations with incomes of less than \$25,000. MULSA will still have to deal with the duplicate tax ID number issue.

Jack Batterson  
8/12/2010